

1 BILL NO. R-88-01- 19

2 RESOLUTION NO. R- 06-28

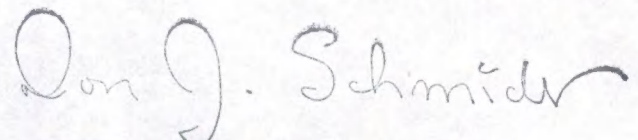
3 A RESOLUTION of the Common  
4 Council of the City of Fort  
5 Wayne, Indiana, approving the  
6 proposed budget of the Fort  
Wayne-Allen County Convention  
and Tourism Authority for the  
calendar year 1988.

7 WHEREAS, the Board of Managers of the Fort Wayne-Allen  
8 County Convention and Tourism Authority has prepared and  
9 submitted to this body a proposed budget for the calendar  
10 year 1988, in accordance with the provisions of I.C. 36-10-8-8,  
11 which budget this body finds to be proper and acceptable.

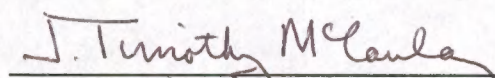
12 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL  
13 OF THE CITY OF FORT WAYNE, INDIANA:

14 SECTION 1. That the proposed budget of the Fort  
15 Wayne-Allen County Convention and Tourism Authority for the  
16 calendar year 1988, as submitted to this Council on January  
17 26, 1988, be and the same is hereby approved.

18 SECTION 2. That this Resolution shall be effective  
19 upon passage and approval by the Mayor.

20  
21   
22 \_\_\_\_\_  
23 Councilmember

24  
25 APPROVED AS TO FORM  
AND LEGALITY

26   
27 J. Timothy McCaulay, City Attorney  
28  
29  
30  
31  
32

FORT WAYNE AND ALLEN COUNTY CONVENTION  
AND TOURISM AUTHORITY

Proposed Budget for Year Ending December 31, 1988

CASH RECEIPTS

Room Tax	\$1,375,000
Interest Income	475,000
Building Revenues	315,000
Food and Beverage	<u>185,000</u>
TOTAL	\$2,350,000

CASH DISBURSEMENTS

Operating Expenditures:		
Building and equipment lease payments--		
Note A	\$ 820,000	
Operating expenses--see detailed		
schedule attached	<u>1,403,500</u>	\$2,223,500

RECEIPTS IN EXCESS OF OPERATING EXPENDITURES	126,500
--	---------

Hotel development incentive fee--Note B	<u>85,000</u>
---	---------------

RECEIPTS IN EXCESS OF DISBURSEMENTS	41,500
-------------------------------------	--------

CASH AND INVESTED CASH AT BEGINNING OF YEAR--Note C	\$7,746,082
--	-------------

CASH AND INVESTED CASH AT END OF YEAR--Note C	<u>\$7,787,582</u>
---	--------------------

NOTE A--The lease agreement provides for a fixed monthly rental payment and a variable monthly rent adjustment factor. The variable rent adjustment factor is based upon fluctuations in the interest and financing costs incurred by the lessor and will increase or decrease the fixed monthly rental payment accordingly.

The total fixed rental payments for 1988 is \$770,000 and a \$50,000 estimate has been budgeted for to reflect the possible increase in rent due to the variable factor.

NOTE B--The Authority entered into an agreement with the developers of the adjacent hotel which provides for an incentive fee to be paid annually for the next five years.

NOTE C--The Authority is required to maintain \$5,000,000 of restricted cash throughout the 30 year period of the building and equipment lease agreement.



FORT WAYNE ALLEN COUNTY CONVENTION  
AND TOURISM AUTHORITY

Proposed Budget for Operating Expenses  
For The Year Ending December 31, 1988

Payroll costs:

Salaries and Wages	\$475,000	
Fringe Benefits and Taxes	<u>89,000</u>	\$ 564,000

Utilities and Telephone		190,000
-------------------------	--	---------

Advertising and Promotion		
Advertising	\$125,000	
Convention Bureau	<u>50,000</u>	\$ 175,000

Professional Services	45,000	
Insurance	70,000	
Office Supplies and Postage	15,000	
Maintenance Supplies	30,000	
Repairs	12,000	
Maintenance Contracts	37,500	
Rentals	5,000	
Miscellaneous	<u>10,000</u>	\$ 224,500

Furnishing, Equipment and Leasehold Liabilities Reserve		75,000
---	--	--------

Capital Improvements and Equipment		<u>175,000</u>
------------------------------------	--	----------------

TOTAL OPERATING EXPENSES		\$1,403,500
--------------------------	--	-------------

STATE OF INDIANA    )  
                              ) SS:  
COUNTY OF ALLEN    )

MICHAEL MARCHESE and PAUL SHAFFER, President and Treasurer, respectively, of the Fort Wayne-Allen County Convention and Tourism Authority, being first duly sworn, represent that at a meeting duly called, the Fort Wayne-Allen County Convention and Tourism Authority approved the within described Budget for the Authority for the year commencing January 1, 1988 and ending December 31, 1988.

\_\_\_\_\_  
Michael Marchese

\_\_\_\_\_  
Paul Shaffer

Subscribed and sworn to before me, a Notary Public in and for said County and State this \_\_\_\_\_ day of January, 1988.

TOURKOW, CRELL, ROSENBLATT & JOHNSTON

FREDERICK R. TOURKOW  
MARVIN S. CRELL  
JOSHUA I. TOURKOW  
STANLEY L. ROSENBLATT  
DOUGLAS E. JOHNSTON  
MICHAEL A. ASPY

ATTORNEYS AT LAW  
814 ANTHONY WAYNE BUILDING  
FORT WAYNE, INDIANA 46802-2781

TELEPHONE  
426-0545  
AREA CODE 219

January 14, 1988

Fort Wayne City Council  
City-County Building  
One Main Street  
Fort Wayne, Indiana 46802

Re: 1988 BUDGET OF FORT WAYNE-ALLEN COUNTY  
CONVENTION AND TOURISM AUTHORITY

Dear Council Member:

Please find enclosed the 1988 Budget for the Fort Wayne-Allen County Convention and Tourism Authority.

Pursuant to the statutory provisions governing the activities of the Authority, we are submitting for your inspection and approval the operating budget for the year 1988 which reflects both the projected revenues as well as the operating expenses for the ensuing year. This letter also very briefly describes the process for adopting the budget and the process for disbursing the funds by the Authority.

The Authority adopts its annual budget during the organizational meeting in January of each year. At that time, the budget is considered, each member of the Authority is informed of the revenues and expenditures of previous years and receives information and input from the various members and standing committees as to the resources and needs for the ensuing year.

The proposed budget reflects the input from all sources as to the probable expenditures by the Authority in order to conduct its business during the year 1988. After a thorough discussion by the seven member Authority Board, the budget is voted upon and adopted by a majority vote. After the adoption of the budget, the funds budgeted cannot be automatically spent or made available for disbursement by any entity of the Authority.

Prior to the payment of any budgeted expense, the invoice and the claim form approved by the Indiana State Board of Accounts are submitted to the Authority for approval or rejection of payment.



Fort Wayne City Council  
January 14, 1988  
Page Two

Should you have any questions in connection with the procedure for the adoption of the budget, the payment of the individual expenses, the income and expenses incurred by the Authority in the past year, please feel free to direct your questions to any member of the Authority; to the Treasurer, Paul Shaffer; to the President, Michael Marchese; to Marvin S. Crell, attorney for the Authority; or to Judy Woodward, Office Manager, and the requested information will be collected for you and reviewed with you.

We are, at this time, filing the proposed budget for the year 1988, and hope to appear before you in regular session, asking that the proposed budget be approved and be made the budget for the Authority for the year 1988.

Very truly yours,

TOURKOW, CRELL, ROSENBLATT & JOHNSTON

Marvin S. Crell

MSC:gm  
Enclosure



Read the first time in full and on motion by \_\_\_\_\_,  
seconded by \_\_\_\_\_, and duly adopted, read the second time by  
title and referred to the Committee on \_\_\_\_\_ (and the  
City Plan Commission for recommendation) and Public Hearing to be held after  
due legal notice, at the Council Conference Room 128, City-County Building,  
Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_, day  
of \_\_\_\_\_, 19\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATED: \_\_\_\_\_

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt,  
seconded by Gold, and duly adopted, placed on its  
passage. PASSED ~~LOST~~ by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____
<u>GiaQUINTA</u>	<u>✓</u>	_____	_____	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____
<u>LONG</u>	<u>✓</u>	_____	_____	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____

DATED: 1-26-88

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,  
Indiana, as (ANNEXATION) \_\_\_\_\_ (APPROPRIATION) \_\_\_\_\_ (GENERAL) \_\_\_\_\_

(SPECIAL) \_\_\_\_\_ (ZONING MAP) \_\_\_\_\_ ORDINANCE RESOLUTION NO. 9-06-88  
on the 26th day of January, 1988,

Sandra E. Kennedy ATTEST  
SANDRA E. KENNEDY, CITY CLERK

SEAL Thomas P. Henry  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on  
the 27th day of January, 1988,  
at the hour of 11:00 o'clock A. M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 3rd day of February,  
1988, at the hour of 9:45 o'clock A. M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR



Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE RESOLUTION

Q-88-01-19

DEPARTMENT REQUESTING ORDINANCE FORT WAYNE-ALLEN COUNTY  
CONVENTION AND TOURISM AUTHORITY

SYNOPSIS OF ORDINANCE APPROVING THE 1988 PROPOSED  
BUDGET OF THE FORT WAYNE-ALLEN COUNTY CONVENTION  
AND TOURISM AUTHORITY

EFFECT OF PASSAGE allowing the Authority to operate per the  
attached 1988 budget

EFFECT OF NON-PASSAGE the Authority could not operate.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) \_\_\_\_\_

BILL NO. R-88-01-19

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS  
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) of the Common Council  
of the City of Fort Wayne, Indiana, approving the proposed  
budget of the Fort Wayne-Allen County Convention and Tourism  
Authority for the calendar year 1988

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION) 09 Schmidt

YES

NO

09 Schmidt DONALD J. SCHMIDT  
CHAIRMAN

Charles B. Redd CHARLES B. REDD  
VICE CHAIRMAN

Samuel J. Talarico SAMUEL J. TALARICO

James S. Stier JAMES S. STIER

Janet G. Bradbury JANET G. BRADBURY

CONCURRED IN 1-26-88

Sandra E. Kennedy  
Sandra E. Kennedy  
City Clerk